

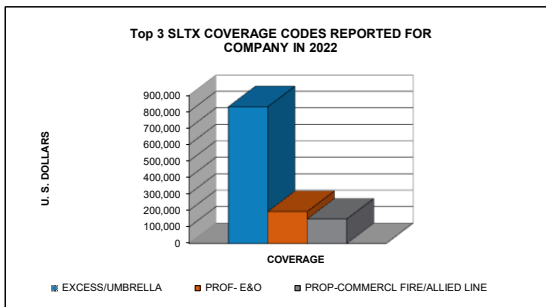
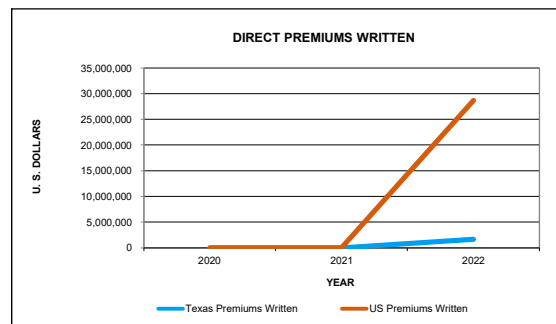
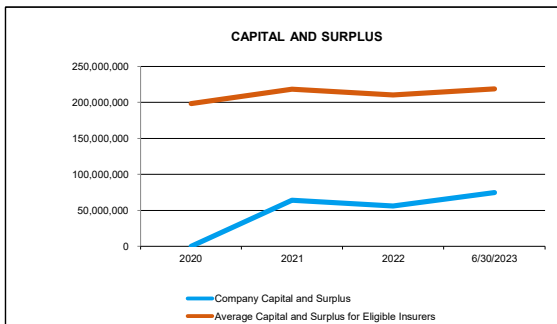
Richmond National Insurance Company				Issue Date:	9/14/2023
Insurer #:	13766421	NAIC #:	17103	AMB #:	020965

U.S. Insurer - 2023 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	25-Feb-22	Domicile	Excellent	Insurance Group
Incorporation Date	7-Sep-21	New Hampshire	A-	NA
Commenced Business	15-Nov-21	Main Administrative Office		Parent Company
		3951 Westerre Parkway, Suite 200	Nov-22	Richmond National Group, Inc.
		Richmond, VA, US 23233		Parent Domicile
				Delaware

	6/30/2023	2022	2021	2020
Capital & Surplus	75,093,000	55,928,000	64,005,000	0
Underwriting Gain (Loss)	(9,923,000)	(12,340,000)	(1,094,000)	0
Net Income After Tax	(8,983,000)	(11,351,000)	(998,000)	0
Cash Flow from Operations		(3,299,000)	(956,000)	0
Gross Premium		28,719,000	8,000	0
Net Premium	23,113,000	9,138,000	3,000	0
Direct Premium Total	56,967,000	28,719,000	8,000	0
Direct Premium in Texas (Schedule T)		1,700,000	0	0
% of Direct Premium in Texas		6%	0%	0%
Texas' Rank in writings (Schedule T)		4	-	-
SLTX Premium Processed		1,461,510		
Rank among all Texas S/L Insurers		197		
Combined Ratio		633%	2060%	0%
IRIS Ratios Outside Usual Range		5	5	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
51.00%	16.00%	999.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
4.00%	197.00%	1.60%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
-13.00%	-18.00%	26.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
12.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
	13- Current Estimated Reserve Deficiency	
	0.00%	
	Usual Range: Less than 25%	



2022 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 1,307,000.00
2 Other Liab (Claims-made)	\$ 185,000.00
3 Fire	\$ 173,000.00
4 Inland Marine	\$ 19,000.00
5 Allied Lines	\$ 15,000.00

2022 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 206,000.00
2 Other Liab (Claims-made)	\$ 49,000.00
3 Fire	\$ 19,000.00
4 Allied Lines	\$ 2,000.00
5 Inland Marine	\$ 2,000.00